

THE BANK OF KENTUCKY

2013
ANNUAL
REPORT



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FROM THE PRESIDENT



Robert W. Zapp, *President & CEO*

On behalf of the Board of Directors, employees, and leadership team, I am pleased to present The Bank of Kentucky 2013 Annual Report. This report highlights our financial and corporate accomplishments and provides additional insight about how our growth and success was achieved.

I am particularly pleased to speak directly to our shareholders because 2013 will be remembered for milestones set in the second half of the year that propelled the company to its best year since The Bank of Kentucky opened for business more than 23 years ago. Specifically, The Bank achieved record profits in the third and fourth quarters, pushing earnings to historic levels and our stock price to its record high. The company's share price closed at \$36.90 on December 31, 2013, capping off a year when the stock appreciated 49%. I am proud of this performance considering the significant changes we implemented throughout the year, as well as external forces and challenges that threatened to change the outcome. In addition, we experienced growth in certain business lines that were vital in countering a significant decrease in another line of business. We were diligent in improving efficiency and reducing costs across the company, but continued to invest in new technology allowing us to better meet the needs of our clients. All areas of The Bank contributed to our success in 2013 because our employees were engaged, active and determined to make it happen.

We began 2013 with a company-wide kickoff celebration in January. Senior management unveiled our new mission statement, corporate vision, core values, and beliefs that define who we are and why we do what we do. For the first time, more than 400 employees and board members gathered to reflect, learn together, and renew our commitment to the future. This

was an important and effective way to start a transitional year, full of change and challenges, requiring all of us to be unified in successfully executing our plan.

The transition began shortly after the kickoff with the implementation of a complete redesign of The Bank's deposit products and services. Employees worked attentively to inform, educate and guide our customers through changes that included new checking products, new fees and restructured accounts that reward deeper relationships, recognize loyal customers and address shifts in customer behavior toward online and mobile channels. We revamped our business accounts, introduced new products, and announced an exciting new approach to business banking called *Single Source*, which delivers high-tech products, backed by high-touch professionals, specifically targeting small to mid-size business owners in our market. I commend the meticulous teamwork from all departments and frontline employees who not only completed this extensive project, but succeeded in expanding client relationships along the way.

Another key transition occurred in our mortgage business when interest rates began to rise, application volume dropped, and revenue plummeted. Growing other business lines at The Bank was critical in bridging the gap and meeting our goals. The Wealth Advisory Group delivered another record year in 2013. Double digit growth in trust fee income, investment and insurance sales, as well as new 401-k Plan sales helped offset the drastic decline in mortgage loan volume. More importantly, it was another successful year of assisting more and more individuals, businesses and organizations across the region with their financial planning and investing needs. Commercial lending also delivered excellent results in 2013, setting loan production records for the year, a notable accomplishment considering the lackluster economic recovery and weak loan demand throughout the market. Even more promising, as we focus on serving small to mid-sized companies, was the double-digit growth in loans

made within this segment through our Business Banking lending team. Commercial Real Estate, Commercial and Industrial, and Consumer Lending also contributed to total loan production topping \$400 million for the year. Overall, the collaboration and teamwork between the commercial lenders, the credit department, loan operations, and the branches allows us to respond quickly to large and small loan requests, growing core loans that will drive future earnings.

Other initiatives in 2013 that contributed to our success involved strategic investments in technology and efficiency projects across The Bank, both of which reduced cost and strengthened the company. Department leaders and their teams collaborated early in the year, analyzing opportunities to improve how we operate. For example, we reduced lobby hours at several branches in March, closed an unprofitable branch in September, and decommissioned poor performing ATMs. However, we invested in the relocation of the Independence branch inside the new Kroger Marketplace and celebrated this grand opening in late August. Other departments found ways to improve processes, share expenses and partner on projects to limit the need to add to staff or take on additional expense. We added needed resources to compliance and risk, invested heavily in new technologies, and upgraded systems in several key areas. For example, we implemented teller automation across all 32 branches, upgraded our lockbox system, enhanced online and mobile banking platforms, and invested in a new loan system which addresses regulatory demands on this product and improves the customer experience when applying for a loan. Overall, I'm very pleased with the results of these initiatives because they played a key part in our transition in 2013 to an even higher performing, efficient, and progressive bank. We made many tough decisions throughout the year and we will continue to seek ways to improve operations, adapt to change, and strengthen The Bank for the future.

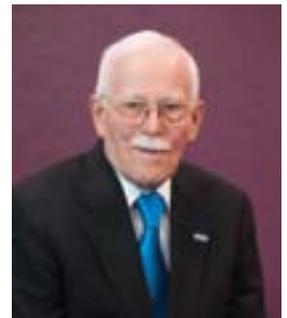
We welcomed a new Director in June, 2013, when Dr. James C. Votruba, former President of Northern Kentucky University, joined the Board. Dr. Votruba guided the university to tremendous success from 1997 to 2012, and continues to be a respected leader in the community, advancing educational, economic and

social issues that benefit the region. Adding his leadership and expertise to the Board will help The Bank continue its mission and fill a void when we bid farewell to Harry J. Humpert, who will retire from board service at our shareholders' meeting in April.



James C. Votruba

Mr. Humpert was a Director and Chairman of the Board at Burnett Federal Savings Bank when The Bank of Kentucky acquired that institution in 1995. He made an immediate and lasting impact on our company by applying his business skill and gentle approach to board decisions that made us who we are today. As the President of Humpert Enterprises, Inc., a company that operates Klingenberg's Hardware & Paint in Covington, Harry's understanding and perspective of how a successful business should operate was integral in the development of The Bank's client base over the years. Giving of his knowledge and experience, he served on The Bank's Executive Loan Committee, Audit Committee, and Nominating Committee, guiding The Bank through many important decisions. As Chair of the CRA Committee, Harry played a crucial role in The Bank's expansion in the community and established the standard of involvement and outreach we maintain today. I speak for all past and present Board Members as well as each and every employee and customer when I express our deepest appreciation and gratitude for Harry's tenure on the board. His dedication and contributions to The Bank of Kentucky will have a lasting impact and we will greatly miss his presence.



Harry J. Humpert

Finally, our corporate vision is to be a vital and positive force in the success of the region, both as a leading provider of banking and financial services, and as an advocate and patron to the communities we serve. In 2013, we continued efforts toward this vision and expanded our involvement throughout the community.

I'm proud of our commitment to the community and we highlight a few examples in this report. Investing in educational efforts, regional initiatives, and local organizations that improve the quality of life for all of our community is always at the forefront with our giving. However, it's our employees and their regular acts of volunteerism and involvement that quietly make the real impact in the communities we serve. Throughout the year, I learn of numerous stories of how bank employees exemplify our core values; volunteering time, donating funds, or providing leadership to rally support for a worthy cause. I'm honored to lead a company of men and women who not only rose to the business challenges in 2013 by delivering record results, but didn't lose sight of what's important. Giving back, helping others, and making a difference in the lives around us strikes to the core of why we continue to succeed as a company.

Looking forward, a few topics are worth noting. We will continue to engage regulatory scrutiny head on, committing the necessary resources and systems to ensure that The Bank of Kentucky is prepared and capable of carrying out our strategy in the current environment. Whether or not we agree with the purpose or subsequent demands placed on our business resulting from escalating regulations, our focus remains on doing what's right for our clients, delivering exceptional service, every day. Our shareholders expect this and we are determined, more than ever, to make this happen. Looking to the past or groaning about external pressures achieves nothing. Instead, our Directors, management team, and dedicated employees recognize the opportunity to surpass the competition, excel at what we do, and be a leader in the industry for others to emulate. With a sharpened focus and unified effort going forward, we will continue to transition our business on a path to success. Our shareholders will continue to benefit from their investment in this company and our clients will be proud to call The Bank of Kentucky... 'my bank'.



Robert W. Zapp, President & CEO

S
SUCCESS

T
TEAMWORK

R
RESPECT

I
INTEGRITY

V
VOLUNTEERISM

E
EXCELLENCE

TOTAL ASSETS

09	\$1,564,998
10	\$1,664,884
11	\$1,744,724
12	\$1,844,104
13	\$1,857,492

TOTAL DEPOSITS

09	\$1,343,272
10	\$1,422,312
11	\$1,498,821
12	\$1,570,007
13	\$1,587,585

BASIC EARNINGS PER SHARE

09	\$1.24
10	\$1.61
11	\$2.09
12	\$2.43
13	\$2.63

RETURN ON ASSETS

09	0.65%
10	0.75%
11	1.00%
12	1.04%
13	1.10%

TOTAL LOANS

09	\$1,154,984
10	\$1,106,009
11	\$1,129,954
12	\$1,195,409
13	\$1,249,645

NET INCOME

09	\$6,968
10	\$9,425
11	\$15,517
12	\$18,145
13	\$19,765

RETURN ON EQUITY

09	6.66%
10	8.23%
11	10.41%
12	11.08%
13	11.39%

DIVIDENDS PAID PER SHARE

09	\$0.56
10	\$0.56
11	\$0.56
12	\$0.62
13	\$0.68

(Dollars in thousands, except per share amounts)

FINANCIAL HIGHLIGHTS

The Bank of Kentucky Financial Corporation reported an increase in diluted earnings per share of 8% for the twelve months of 2013. Net income exceeded \$19.7 million, a 9% increase from 2012. Total assets grew to approximately \$1.86 billion.

RECORD EARNINGS***\$19.8 million*****RECORD EPS*****\$2.63*****RECORD ASSETS*****\$1.86 billion*****RECORD DEPOSITS*****\$1.59 billion*****RETURN ON EQUITY*****11.39%*****RETURN ON ASSETS*****1.10%***



OUR COMPANY, OUR HERITAGE

The Bank of Kentucky is proud of its heritage. We have grown to be the largest bank in Northern Kentucky and one of the Tri-State's leading financial institutions. However, we haven't lost touch with our roots as a valued community bank, committed to providing our clients with highly personalized service on a local level.

The Bank opened for business in August 1990 as The Bank of Boone County. We had approximately \$30 million in assets by the end of 1990 and approximately \$68 million at the end of 1991. In 1995, The Bank of Kentucky Financial Corporation was formed to facilitate further growth into Kenton County. We acquired Burnett Federal Savings Bank, which had operated in Covington, Kentucky since 1887, and the company changed its name to The Bank of Kentucky. With approximately \$121 million in assets, The Bank of Kentucky continued to grow and expand into new communities. In 2000, we acquired Ft. Thomas Savings Bank along with its two branches, allowing The Bank of Kentucky to enter Campbell County. The Bank purchased selected assets and deposits of Peoples Bank of Northern Kentucky in 2002, acquired FNB Bancorporation, Inc. in 2007, and purchased three banking offices of Integra Bank Corporation's wholly-owned bank subsidiary, Integra Bank N.A., in 2009. This last transaction extended The Bank's reach into Gallatin County and solidified the company's presence in Grant County.

During these years of expansion, The Bank of Kentucky also grew organically, exceeding \$1 billion in total assets for the first time

in 2006. We opened our 100,000th deposit account in 2010 and ascended to the top spot in market share in Northern Kentucky the same year. The Bank built new branches, upgraded existing locations, and opened a new Operations Center in Florence, Kentucky. Other noteworthy achievements include The Bank's approval to have its common stock listed on NASDAQ in 2008 and the acquisition of an independent investment advisory firm, Tapke Asset Management, in late 2009, which doubled the size of The Bank's Trust Department.

In 2011, The Bank of Kentucky purchased selected assets and deposits of United Kentucky Bank of Pendleton County, Inc. (UKB) in June. The Bank assumed approximately \$28 million in deposits, \$14 million in loans, and a branch location in Falmouth. The UKB acquisition gave The Bank of Kentucky its first location in Pendleton County. Also in 2011, The Bank of Kentucky took a significant step by completing renovations on space in downtown Cincinnati, marking its first operation outside of Kentucky. The new full-service branch opened officially in January 2012 and targets existing and new clients in Cincinnati and serves as a launching point for growth into Ohio.

The Bank continued to expand in 2012, relocating its Crescent Springs Branch from a limited retail strip into a free standing building vacated by another bank. The Bank celebrated the grand opening in October. Last year, The Bank closed an in-store branch in September, but invested in a new branch located inside the Independence Kroger Marketplace at the same time.

Today, The Bank of Kentucky Financial Corporation (NASDAQ: BKYF) is a Crestview Hills, Kentucky-based financial institution with \$1.86 billion in assets and is the holding company for The Bank of Kentucky. With 32 branch offices and over 50 ATMs, The Bank of Kentucky is a full-service commercial bank that offers banking and related financial services to individuals, businesses, organizations and public entities located throughout Boone, Campbell, Grant, Kenton, Gallatin and Pendleton counties of Northern Kentucky and Hamilton County in Ohio. Throughout our history, The Bank of Kentucky has experienced significant growth each year, an accomplishment we celebrate as we look to the future.

OUR BOARD OF DIRECTORS

The Bank of Kentucky's Board Members, both past and present, have guided and shaped The Bank for over twenty-three years with steadfast leadership and dedication. The Board works diligently and with purpose to ensure The Bank continues on a path consistent with its beliefs, values, and mission. Even as the Board has changed, the majority of The Bank's Directors have been members for over ten years and they understand how to lead a financial institution through any environment. The Bank's historic success and financial performance in 2013 are byproducts of the Board's sound guidance and unwavering commitment that has overcome the financial crisis and met recent challenges and demands with thoughtful and engaged leadership.



(Not pictured: Ruth Seligman Doering)

Current Board of Directors

Herbert H. Works
President, Boone-Kenton Lumber, Co.
 1992–Present
Chairman of the Board

John E. Miracle
D.M.D., Retired
 1991–Present
Secretary of the Board

Charles M. Berger
President, Bilz Insurance
 2002–Present

John S. Cain
President, Wiseway, Inc.
 2010–Present

Ruth Seligman Doering
President & CEO,
Charles Seligman Distributing Company, Inc.
 1990–Present

Harry J. Humpert
President, Humpert Enterprises, Inc.
 1995–Present

Barry G. Kienzle
SVP & CFO, Paul Hemmer Companies
 2007–Present

Mary Sue Rudicill
Chariman, Belleview Sand & Gravel
 1991–Present

James C. Votruba
President Emeritus and
Prof. of Educational Leadership
Northern Kentucky University
 2013–Present

Robert W. Zapp
President & CEO
The Bank of Kentucky
 1990–Present

RETAIL & BUSINESS BANKING

New technology and innovation in the banking industry has completely changed how customers interact with their financial institution. As consumer behavior evolves and technology improves, The Bank of Kentucky is in constant movement toward meeting the needs of its clients. At the same time, assessing operational efficiency and addressing ever-increasing regulatory demand as it relates to how we deliver and structure our checking products and services, are significant factors shaping the future of banking.

In 2013, The Bank of Kentucky completed a major initiative that involved a total revamp of its products and services. Specifically, The Bank introduced a new suite of personal checking accounts and a completely new program to market and brand The Bank's business checking accounts and Treasury Management Services. New checking accounts were introduced, replacing legacy accounts, and existing accounts were restructured to highlight the use of new technology and reward customers for having a deeper relationship with The Bank. For example, The Bank's new Loyalty Checking Account recognizes accounts that have been opened for 10 years or longer and the Linked Checking Account rewards customers with an active loan or higher balances.

The Bank of Kentucky's expanded suite of online banking and mobile services enables customers to access and manage their accounts, 24 hours a day, from any device. With The Bank's new and improved suite of accounts introduced in 2013, the 'tech-savvy' consumer benefits from adopting and utilizing these services. eStatements, for example, allow customers to securely access current and past bank statements directly from inside online banking and avoid paper being mailed to their home. In 2013, the adoption of eStatements by customers, which includes business accounts, increased 40% from the previous year, exceeding 37,000 total accounts. Mobile banking users, which includes our applications for iPhone® and Android® devices, increased 300% in 2013, surpassing 18,000 accounts. Going forward, The Bank of Kentucky is meeting these trends with new and improved services such as mobile check deposit, mobile bill pay, tablet applications, and enhanced aggregation tools that provide numerous ways for customers to organize, manage, and plan for the future.

The Bank of Kentucky is proud to be a Northern Kentucky business, employing over 400 men and women who live, work and raise their families in this great community. For over twenty-three years, The Bank has worked closely with local business owners and their employees, making loans, opening accounts and providing treasury management services. In 2013, The Bank of Kentucky



finalized a new program that sets them apart from the competition with respect to how a bank serves the needs of a business. "Single Source: Complete Business Banking," was recently introduced to the community and serves as the platform for The Bank to offer its expertise and knowledge through a team of experienced bankers, backed by a wide variety of products and services. From Deposit Services, to Business Lending, to Treasury Management and Wealth Advisory, The Bank of Kentucky understands the unique needs of businesses and with Single Source, is positioned to remain a leader in business banking and commercial lending for years to come.

Single Source includes The Bank's new suite of business checking accounts introduced in 2013, as well as a new loan program for small business owners seeking a simplified, reliable, and local loan application process. "Excel: Simplified Business Lending" offers fast turnaround times on credit requests and is available at any of The Bank's 32 branch offices. The Bank restructured its basic business checking account and began offering its Money Market Plus as a business account. At the end of 2013, the new Business Linked Checking was added for businesses with higher transaction levels and multiple accounts. Online banking and mobile services were enhanced and promoted as similar trends are occurring in how businesses access and manage their funds.

Single Source also highlights The Bank of Kentucky's exceptional treasury management tools and services for small, medium, or large companies. The Bank's team of local professionals with years of experience, customize solutions that may include remote deposit capture, lockbox services, sweep accounts, online banking, or ACH origination. For example, in 2013, The Bank of Kentucky's ACH transactions increased 37% from the previous year. Merchant services, offered through The Bank's strategic partnership with locally-based Omega Processing Solutions, continued to grow in 2013, as well as business services offered through The Bank's Health Savings Account (HSA) program. In addition, The Bank's Wealth Advisory Group and their team of experts work directly with branch managers and commercial lenders to address investment and planning needs, for both a business owner and their company.

Regardless of the need, The Bank of Kentucky offers a personal and comprehensive approach when it comes to retail and business banking. The Bank's initiative in 2013 to improve and rebrand how it delivers personal and business products and services is built upon a strategy that values the relationship and is committed to the long-term success of the client. Going forward, with the wide range of offerings for the retail customer and complete components of Single Source available to businesses, The Bank of Kentucky is ready to serve the community as it has since 1990.



COMMERCIAL LENDING

The Bank of Kentucky's Commercial Lending teams had a record year in terms of new loan production. The Bank's Commercial Lenders provide financial products and solutions to municipalities, professional real estate investors and developers, and to businesses of all sizes. During 2013, these lenders initiated and closed over \$340 million in credit commitments to existing and new relationships of The Bank. As a result, net Commercial and Commercial Real Estate loans grew by an average of 6.6% in 2013 vs. 2012. Leading the way, was double-digit growth in loan balances and commitments closed with small to medium sized businesses. The Bank defines this market segment as those companies with borrowing needs generally between \$50,000 and \$1.5 million. Our streamlined credit approval process, coupled with local decision making authority, provide The Bank with a significant competitive advantage when meeting the financial needs of these companies.

In 2012, we created a specific lending unit, "Excel: Simplified Business Lending," to partner directly with our branches to assist and process business loan requests of less than \$250,000 in aggregate. The momentum created from this new unit carried into 2013, and will continue to be a focus into 2014. We will enhance our support of this lending product with a more robust branding and marketing campaign.

We believe our business community wants and deserves bankers who are experienced, knowledgeable and committed to providing a consistent high level of service. This is our philosophy as we meet the growing financial needs of our commercial lending clients throughout the region.

\$340 million

Total Credit Commitments
Commercial Lending

\$1.25 billion

Total Loans Outstanding

6.6 %

Average Loan
Balance Growth

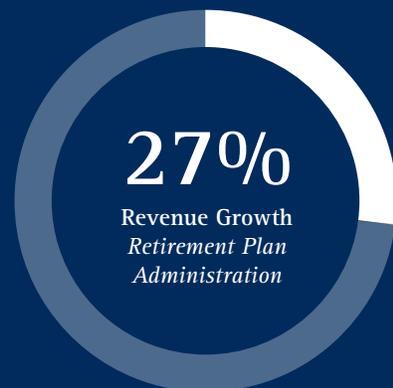
WEALTH ADVISORY GROUP

The Wealth Advisory Group assists clients with financial and retirement planning, investment management, estate and trust administration and 401-k and other retirement plan administration. We utilize three main devices to provide these services in order to tailor our offerings to meet the specific needs of each customer.

In our traditional trust department we exercise the fiduciary powers of The Bank. The trust department ended 2013 with more than \$750 million under management, which was an increase of \$115 million over 2012 levels. In addition, Trust department revenues grew by 13% in 2013.

Our Financial Services Group works through Cetera, our broker-dealer, to provide an array of investment products, including brokerage services and mutual funds, as well as a full line of insurance products including life, annuities and long-term care insurance. This group includes three licensed representatives, Julie Dusing, Jim Owens, and Robert Davis. Julie and Jim hold the coveted Certified Financial Planner (CFP) designation. 2013 was also a record year for the Financial Services Group, as it increased total sales production by 56% to \$33 million and grew revenue by 31%.

Finally, we partner with OneAmerica to provide quality 401-k and other retirement plan administration. We added over \$8 million in new plan assets in 2013, ending the year with \$43.7 million assets under management. Revenue from the relationship with OneAmerica grew 27% in 2013.





When we opened our doors over twenty-three years ago, we made a commitment to give back to the community. With each passing year, we are proud to report that our community outreach continues to expand. Whether we volunteer our time to educate children, walk or run for a worthy cause, or contribute our talents by serving on a board of a local non-profit agency, The Bank of Kentucky is there.

Helping to Alleviate Hunger

The Bank of Kentucky held its Second Annual Charity Golf Outing in July to benefit The Giving Fields, a community farm that grows fresh produce for Northern Kentucky agencies supported by the Freestore Foodbank. The Bank was proud to host over 150 golfers for a fun-filled day at Twin Oaks Golf & Plantation Club in Latonia, Kentucky. Because of the generosity of the sponsors and success of the event, The Bank of Kentucky was honored to present a check for \$21,259 to the The Giving Fields and the Freestore Foodbank.

A Blossoming Partnership

Introduced in 2012 in partnership with The Brighton Center, the Credit \$mart program grew tremendously in 2013. With programs operating throughout Northern Kentucky, The Brighton Center is a non-profit organization with a mission to assist those in need on a path to self-sufficiency. The Credit \$mart program provides credit counseling, financial education, and assistance in obtaining a small dollar loan through The Bank of Kentucky when the participant is ready. As an alternative to high-cost credit options such as payday loans, Credit \$mart offers the opportunity for an individual to establish positive credit and begin the road to a healthier financial future. The total number of applications approved in 2013 grew to an impressive 31, with a 58% approval rate. The Bank of Kentucky is pleased with the results and looks forward to continued success as the partnership with The Brighton Center blossoms.

Investing in Education

On June 20, 2013, Directors from The Bank of Kentucky were welcomed by leaders of Gateway Community and Technical College to dedicate The Bank of Kentucky Classroom and Training Center located in Florence, Kentucky. The Bank's long-standing commitment to further educational opportunities in Northern Kentucky was the driving force behind The Bank's contribution and support of Gateway's expansion into Covington. Because of The Bank's commitment, Gateway recognized the company with the naming rights to its training facility and classrooms on the main campus of the school.

Keeping it Green...and Secure

The Bank of Kentucky, in partnership with CINTAS, was proud to host its 2nd Annual Shred Day on Saturday, May 18th at The Bank's Operations Center on Tanners Gate Lane in Florence, Kentucky. This event was free to the public and allowed individuals to bring personal documents to be shredded on-site by two document shredding trucks operated by CINTAS. Over 100 cars visited and took advantage of this opportunity to destroy sensitive documentation that no longer can fall into the wrong hands. In addition, the event was another example of The Bank's effort to be more environmentally friendly. As a result of Shred Day and all the documents shredded, the equivalent of 177 trees, 14,191 pounds of solid waste, 168,750 gallons of waste water, and 240 million BTUs of net energy were saved.

Rebuilding a Community

On March 2, 2012, a series of eleven tornados ripped a half-mile wide swath extending 10 miles across Northern Kentucky. Four people lost their lives and over 200 homes were destroyed, the most damage occurring in southern Kenton County. Immediately following the storm, generosity poured in from everywhere and The Bank of Kentucky setup a fund to accept employee and customer donations. As an update to our involvement in the rebuilding efforts that continue today, The Bank of Kentucky was honored to disburse the remaining funds for the construction of two emergency storm sirens located in Kenton County. The Bank is proud to partner with the Kenton County Rotary in providing potentially life-saving warning sirens that alert residents within a 3-4 mile radius as a threatening storm approaches.





UPDATES

Recognized for Outstanding Performance

The Bank of Kentucky has been making mortgage loans since 1990, helping families purchase their first home or assisting borrowers in maximizing their biggest asset. In April 2013, The Bank's Mortgage Department received the "Outstanding Performance Award" from Branch Banking & Trust and Freddie Mac for quality production and high volume. It is the fourth consecutive year that The Bank's Mortgage Department has received this award and is a testament to their commitment to delivering quality loan products, backed by exceptional service and support.



Four Years and Counting

The Bank of Kentucky was proud to announce their placement in the "Enquirer Media Top Workplaces" for the 4th year in a row. The Bank was 1 of 12 companies in Greater Cincinnati/Northern Kentucky to rank in the top 10 workplaces four years in a row. In 2012-2013, The Bank of Kentucky placed 7th in mid-sized companies. When asked "what impresses you the most about how The Bank of Kentucky does things efficiently and well", an employee responded, "They strive to be leaders in the industry and in the community, taking into account both the customer and the employees..." The Bank continues to S.T.R.I.V.E. to serve its customers, employees, and community as the leading community bank in Northern Kentucky.



Our Mission

To provide exceptional service to every individual.



Our Vision

To be a vital and positive force in the success of the region, both as a leading provider of banking and financial services, and as an advocate and patron to the communities we serve, the clients we value, and the organizations we support.



On August 29th, 2013 The Bank of Kentucky opened its Independence location in the new Kroger Marketplace on Declaration Drive.

SHAREHOLDER INFORMATION

Stockholder Services

Computershare Investor Services serves as transfer agent for The Bank of Kentucky Financial Corporation's shares. Communications regarding change of address, transfer of shares, lost certificates, and dividends should be sent to:

Computershare Investor Services LLC
P.O. Box 30170
College Station, TX 77842-3170

You can also submit your inquiries online through a secure section of the Computershare Website:
www.computershare.com/contactus

Legal Counsel

The Bank of Kentucky Financial Corporation's legal counsel is:

Ziegler & Schneider, PSC
541 Buttermilk Pike
Covington, Kentucky 41017

Annual Meeting

The Annual Meeting of Stockholders of The Bank of Kentucky Financial Corporation will be held on April 25, 2014 at Receptions Conference Center, 1379 Donaldson Road, Erlanger, KY. 41018.

Annual Report On Form 10-K

A copy of The Bank of Kentucky Financial Corporation's Annual Report on Form 10 - K for fiscal year 2013, as filed with the Securities and Exchange Commission, will be available at no charge to stockholders upon request to:

The Bank of Kentucky
P.O. Box 577
Florence, KY 41022-0577
Attention: Chief Financial Officer

The Company's common stock is quoted on the NASDAQ Global Market. Quarterly high and low prices (which reflect inter-dealer prices, without retail mark-up, mark-down or commission, and may not necessarily represent actual transactions) are shown below.

	2012		2013	
	High	Low	High	Low
Q1	\$28.34	\$20.74	\$28.82	\$25.34
Q2	\$26.64	\$23.09	\$27.70	\$25.85
Q3	\$27.75	\$23.98	\$30.35	\$27.01
Q4	\$28.05	\$24.02	\$38.29	\$27.13

Market Price of the Company's Common Stock & Dividends Declared

There were 7,619,999 shares of Common Stock outstanding on December 31, 2013, which were held of record by 773 shareholders. The Board of Directors declared cash dividends of \$0.18 per share in December 2013, \$0.17 per share in September 2013, \$0.17 per share in June 2013, \$0.17 per share in March 2013, \$0.17 per share in December 2012, \$0.32 per share in August 2012, and \$0.30 per share in February 2012.

The following brokerage firms trade the Company's common stock:

Robert W. Baird & Co. Incorporated

4030 Smith Road, Ste. 100
 Cincinnati, OH 45209
 John Adams (513) 758-8400

Janney Montgomery Scott LLC

409 Washington Avenue
 Townson, MD 21204
 Cliff Booth (410) 583-5992

Stifel, Nicholas & Company, Inc.

30050 Chagrin Boulevard, Ste. 300
 Pepper Pike, OH 44124
 (216) 593-7306

B K Y F
NASDAQ
L I S T E D

OFFICERS OF THE BANK OF KENTUCKY FINANCIAL CORPORATION

Herbert H. Works
Chairman of the Board
President, Boone-Kenton
Lumber Co.

Robert W. Zapp
President & CEO
The Bank of Kentucky, Inc.

John E. Miracle
Secretary
D.M.D., Retired

Martin J. Gerrety
Treasurer, Assistant Secretary
Executive Vice President
The Bank of Kentucky, Inc.

OFFICERS OF THE BANK OF KENTUCKY, INC.

Robert W. Zapp
President

Donald G. Bahr
Executive Vice President

Donald G. Benzinger
Executive Vice President

Mark G. Exterkamp
Executive Vice President

Robert D. Fulkerson
Executive Vice President

Martin J. Gerrety
Executive Vice President

Andrew T. Hawking
Executive Vice President

Richard H. Tapke, Jr.
Executive Vice President

Diane M. Czerwonka
Senior Vice President

Kathleen S. Haines
Senior Vice President

Douglas J. Koo
Senior Vice President

Jay G. Melzer
Senior Vice President

Jerry H. Meyer
Senior Vice President

David R. Pierce
Senior Vice President

James R. Uebel
Senior Vice President

Melissa K. Ziegelmeyer
Senior Vice President

Kendra L. Bach
Vice President

Melissa A. Behler
Vice President

Brett N. Blackwell
Vice President

Yvette M. Carter
Vice President

William D. Dern
Vice President

Julie T. Dusing
Vice President

Michael R. Fennell
Vice President

Laura J. Flowers
Vice President

Dennis Gabbard
Vice President

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